

Spotlight Series: Health Economics March 2023

CONTENT SUMMARY

KEY MESSAGES

Enabling researchers to be successful in their research endeavours is core to the work of <u>Health Translation SA</u>. We were delighted to welcome a broad cross-section of partner organisations and stakeholders to the activities in the *Spotlight Series: Health Economics* throughout *March* 2023.

Our team has reflected on the key messages that arose over the course of the month, learnt from the webinar series and other resources shared during the Spotlight month.



OUR TOP FIVE TIPS

1. Seek out the economic evidence

It extends clinical evidence, to judge the value of changes to resources/costs by their contribution to outcomes we want to achieve. This ensures the system performs, as a whole.

2. <u>Invest in preventative measures</u>

Preventive measures such as immunisations, screenings and lifestyle interventions can reduce avoidable hospital utilisation, downstream. But beware the costs and effects of overdiagnosis.

3. Think 'economically' up-front, using value-based logic

For example, reductions in length of stay are balanced against the risk of hospital readmissions. Benefits of released bed capacity are enjoyed by those next in line to use them. If you can't yet measure this, at least describe it.

4. <u>Identify competing (comparator) options for populations</u>

It's not just whether a proposed new technology or service should be implemented, but whether existing ones might be better-off discontinued.

5. Bring people on the journey

Collaborative discussions and analysis between clinicians, healthcare providers, patients and policymakers can improve the accessibility and acceptability of economic evidence.

























WEBINAR SERIES - watch these webinar recordings here

Applied health economics – adding value to Local Health Networks Presented by: A/Prof Penny Reeves (Hunter Medical Research Institute), Prof Jon Karnon (Flinders University) and Andrew Partington (Flinders University)

2. Integrating the economic, environmental and societal dimensions of improving the sustainability of health care systems

Presented by: Martin Hensher (University of Tasmania) and Andrew Partington (Flinders University)

3. Health economics in aged care

Presented by: Dr Jyoti Khadka, Dr Rachel Milte and A/Prof Billingsley Kaambwa (Flinders University)

4. Research Impact and economic evaluations

Presented by: Shanthi Ramanathan (Hunter Medical Research Institute), A/Prof Courtney Ryder (Flinders University) and Camille Schubert (University of Adelaide)

RESOURCES

General information

• Embedded Economist: This project has been developed to assist health services in reducing waste

Framework to Assess the Impact of Translational health research (FAIT) tool

- <u>Training and background on the FAIT</u>: This tool was developed by the Hunter Medical Research Institute
- Impact of a participatory research project: Looking at Indigenous primary healthcare services
- Medical Practice Assisting program: Impact assessment
- An approach to measuring and encouraging research translation and research impact: detailing FAIT

Resources for the Aged-care sector:

- Australian's willingness to pay for aged care: Surveying community views on individual contributions
- <u>Assessing public views:</u> A research study for the Royal Commission
- Clustered residential aged care in Australia: Comparing outcomes and costs of various models
- Advancing aged care: A review of economic evaluations of workforce structures and care processes
- Where's the evidence?: A systematic review of economic analyses of aged care infrastructure
- QOL-ACC: Valuation of the classification system for the Quality-of-Life Aged Care Consumers instrument
- QOL-ACC: Evaluation of the construct validity of QOL-ACC
- Feasibility, construct validity and reliability of QOL-ACC: Evidence from older Australians in residential care
- Mixed methods: Integration of mix-methods data to develop the QOL-ACC instrument
- Relevant quality of life characteristics: Identifying characteristics important to older people in aged care

Publications from the Out-of-pocket healthcare expenditure for Aboriginal and Torres Strait Islander project:

- Yarning with Aboriginal families: Understanding the impact of out-of-pocket healthcare expenditure
- Developing economic measures: Modifying a pre-existing study for families with children
- <u>Community Engagement and Psychometric methods</u>: Details the development of specific-methods for Aboriginal and Torres Strait Islander communities

DO YOU HAVE ANY QUESTIONS?

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